

ABBYY® Timeline

Process Intelligence for Financial Services

Banks, insurers, pension funds and other financial services institutions operate in a highly regulated industry and are faced with high demands for auditability, compliance, and operational resilience. Today's financial institutions are compelled to deploy sophisticated analytics and data-driven capabilities to increase growth and profitability, lower costs and improve efficiencies, drive digital transformation, and support risk and regulatory compliance priorities – all while supporting and driving the business strategy and priorities. For the first time, you will have full visibility into all of your processes in order to detect and receive alerts of behaviors that may be beneficial or detrimental to operations.

Discover Your “As Is” Processes

The financial services industry is generating record amounts of data and its faster than ever. As Big Data grows so does the need for smarter analytics to help financial service providers with the competitive edge. The real strategic value of these big data streams is the ability to leverage process data to predict consequential outcomes at critical decision points, optimizing operational decisions in core processes.

Getting insights in processes was usually directly connected to business process management (BPM) or reengineering (BPR) projects. It is still often said that banks' complex IT landscapes do not allow for a proper tracking of process-related KPIs. For example, many banks are still performing manual measurements to gather process-related KPIs. But today, with technological advances, continuous real time tracking and analysis of banks' processes is now available by means of an advanced analytics method—Process Intelligence.

Raise Your Process IQ

ABBYY Timeline Process Intelligence allows financial service companies to easily identify trends and drive continual improvement through:

- Real-time visibility into results and predictive forecasts for enhanced decision-making
- Discover end-to-end transparency across processes and timelines
- Visualize data from multiple back end systems to understand business relationships and process flow from end-to-end
- Set protocols, and monitor to automatically generate alerts

Use intelligent process monitoring to alert for deviations within the processes, ensuring positive results and continually optimizing all processes. Remove bottlenecks and integrate the processes and activities between people and systems. Companies can create end-to-end automation of previously manual or disconnected processes that drive your business.

Observe how a company's processes flow from end-to-end all in one place. With this data they can begin drilling down immediately and making influential changes that will begin making efficiency a major part of the company culture.

Monitor Real-Time Process Execution

When you have a comprehensive understanding of your existing financial service processes and you have completed an in-depth process analysis, Timeline can continue to monitor and even alert you to ensure the process conforms with required protocols, compliance regulations, and ongoing performance targets. This capability guarantees that SLAs, compliance mandates, and legislated requirements are maintained reducing the high cost of mistakes that could previously be overlooked. With the high speed of the financial services industry it is important that protocols are followed and monitored consistently.

With ABBYY Timeline a company is able to maintain compliance, have 100% visibility into “as is” processes, optimize existing processes, and identify opportunities for automation.

Benefits



Analyze Transaction Data

Utilizing query analysis (pattern search) you can pinpoint areas for improvement in near real-time and begin making beneficial changes to your processes.



Increase Accuracy

Through promoting efficiency to employees, you can observe what and when events are occurring and fix the potential deviations that happen within the process in the moment.



Observe the Real Process Flow

Compare every variation of the process flow to the desired path and see which paths are more costly and time consuming.



Continuous Improvement

Through using the dashboards and the alerting features you can promote continuous improvement the other members of the company.



Identify places for RPA Improvements

Through observing the process flows you can learn where Robotic Process Automation (RPA) would help with inefficiencies in the process.

ABBYY Timeline is beneficial to all areas of financial services

- Retail Banking
- Commercial Banking
- Investment Banking
- Venture Capital and Private Equity
- Accounting
- Insurance
- Financial Analyst
- Trader
- Regulatory Compliance Officer
- Marketing Manager
- Portfolio Manager

Where you can benefit

- Mortgage Applications
- Fraud Management
- Sales
- Appointments and Scheduling
- Customer Service
- Account Maintenance
- And many other opportunities



If you have additional questions, contact your local ABBYY representative listed under www.abbyy.com/contacts.

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