

## 10 TRENDING REASONS FOR AP AUTOMATION

Capture invoices electronically – whether fax, mail, email, EDI, etc. – and deliver them to the appropriate people for review, approval and coding. By electronically managing the documents and information that drive AP processes, you maximize the benefits of fast and accurate invoice processing.

Here are 10 more great reasons to use OnBase.

1 LOWER PROCESSING COSTS

2 ROI

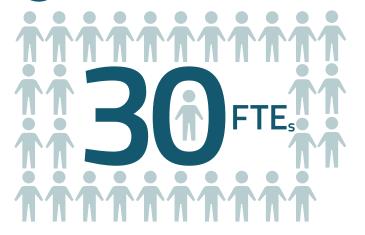
\$1,500,000

6.5 MONTHS

Leggett and Platt, Inc. saves \$1.5 million annually with automated invoice processing.

"We save \$125,000 each year, and we realized a complete return on investment in only six-and-a-half months." - Berner Food and Beverage

3 REDUCE MANUAL EFFORT



Affinity Federal Credit Union re-allocated 30 full-time AP employees to help achieve organizational goals.

4 INCREASE PRODUCTIVITY

600

Fastenal Company increased productivity 60 percent without adding staff and increased daily invoice volume from 10,000 to 16,000.

5 FASTER INVOICE APPROVAL

**MINUTES** 

from three days to mere minutes.

Suncoast Credit Union decreased invoice approval time

6 DIRECT INTEGRATION TO ERP

\$8,000

Moen saves \$8,000 per month by integrating with SAP. AP associates instantly view documents and supporting information while still working in SAP.

7 INCREASE INVOICE VOLUME

8 REDUCE LATE & DUPLICATE PAYMENTS

200%

50%

Leggett and Platt, Inc. boosted invoice volume by over 200 percent without adding staff.

Calor Gas reduced duplicate payments by nearly 50 percent.

9 REDUCE STORAGE COSTS

10 FEWER LOST INVOICES

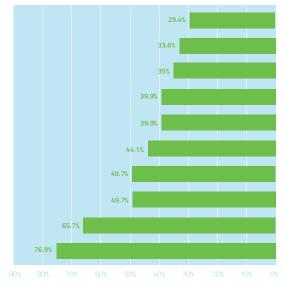
\$20,000

99%

The Allegheny County Controller's Office sends and receives invoices electronically, saving the office up to \$20,000 annually in postage, paper and ink.

Clicks Group Limited immediately accesses more than 99 percent of invoices electronically.

## TOP 10 FACTORS JUSTIFYING THE COST OF AP AUTOMATION PROJECTS\*



Improving master vendor file management

Immediate recording of liabilities

Improved data capture for better control over spending

Taking advantage of discounts

Improved metrics to understand  $\&\, reduce\, exception$ 

FTE redeployments

Quicker turnaround time

Increased visibility

Higher accuracy

Reduced cost of processing AP transactions

Learn more at OnBase.com »



<sup>\*</sup> The Institute of Financial Operations (IFO) 2013 AP Automation Survey