

5 ways poor visibility impacts financial shared services operations

THE DEMAND FOR FINANCIAL VISIBILITY IS ON THE RISE



Controllers rank cash flow analysis as their most important job function, and **59%** say improving visibility into cash flow and cash management is one of their top priorities.

But, many financial shared services centers still rely on manual, paper-based accounts payable and receivable processes, which clouds their view into financial information and cash flow:



Controllers who identify the lack of visibility into invoices and payables information as their top payables challenge



Finance operations that rely on manual spreadsheet manipulation for reporting

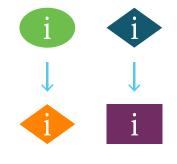
POOR VISIBILITY INTO PAYABLES AND RECEIVABLES UNDERMINES SHARED SERVICES INITIATIVES IN FIVE WAYS:



correspondence and supporting documentation are not easy to find
– making it difficult to respond to inquiries and process payments

2/3 of businesses say that purchase orders, invoices, supplier





receivable functions are fully integrated across the order-to-cash cycle

Less than 5% of accounts



POOR CASH



manage cash according to current needs



WEAK CONTROL



to gain visibility into overall performance of finance functions is among their top priorities



DELAYED



PROVIDE A COMPLETE VIEW

ENTERPRISE INFORMATION PLATFORMS

enterprise information platforms to automate processes, centralize access to documents and provide a more complete view of critical payables and receivables information. Enterprise information platforms provide organizations with:

REAL-TIME INSIGHTS TO SPEED CYCLE TIMES

To increase visibility, financial shared services organizations deploy



25% of controllers cite the ability to use more sophisticated technologies for **data gathering and analysis** as a top benefit of finance automation

360-DEGREE VIEW OF INFORMATION

41% of senior finance executives cite **improved visibility** into invoices and



other payables documents as the biggest benefit of AP automation

investment in digital technologies

Source: AP P2P Network. "5 ways poor visibility undermines financial shared services initiatives." 2017. Print.

ENHANCED CASH MANAGEMENT 25% of businesses cite sharper **cash-flow predictions** as the primary benefit of AR automation



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IMPROVED RISK MANAGEMENT

86% of businesses say they can **better manage risk** because of their

To learn more, download the complementary whitepaper from the

AP P2P Network or visit OnBase.com.



One platform **Unlimited potential**